

Bond Release Findings

Mine Name: Marysville Uranium Program
Operator: Trigon Exploration, Utah, Inc.
1600 Jackson St. #160
Golden, CO 80401

I.D. No.: E/041/0030
Mineral Ownership: BLM
Surface Ownership: BLM

Disturbed Area: 1 Acre.
Regraded: All

Acres Bonded: 1 Acre
Acres Proposed for Partial Release: All

Surety

Amount: \$19,600
Form: Cash
Amount Proposed for Release: \$19,600
Amount Released: \$19,600
Amount Remaining: None

Setting and Premining Environment

This project was in the Central Marysville Mining District. The area is heavily impacted by historic mining and exploration activities. Native, undisturbed vegetation communities are transitional from Sagebrush slopes to Pinyon Juniper community. The area receives 10-12 inches of annual precipitation.

Operations

This project involved drilling 12 holes. 10 holes were drilled on pre-existing roads and pads. Drilling depth was 4-700 feet. Cuttings samples were collected and sent to lab for analysis.

Hole Plugging

Of the holes drilled, only one hole encountered water. This hole was cemented from the bottom to the top. The remaining holes were backfilled with cuttings and a cement surface plug was installed. Each hole location was marked.

Reclamation

Only a small area (approx. 400 sq. feet) required seeding. After holes were plugged, disturbed areas were regraded to blend in with surrounding contours. Seeding occurred in the fall, using a seed mix provided by the BLM. There were no highwalls, cut or fill slopes that required regrading. During our inspection on July 15, 2008, a Gamma ray meter was used to check for elevated radiation near the drill hole locations. All areas checked were at background radiation levels.

Roads: There was no new road construction as part of this project. Drilling was from pre-existing roads.

Post mining land use: This area provides limited grazing and wildlife habitat. Recreation use by ATV's is significant and the area is adjacent to the Piute ATV trail. Since the area has been restored to pre-exploration conditions, it is expected that the land use is also restored.

Recommendation

It is recommended that the requested surety be released. On August 18, 2008, the BLM sent Trigon a letter in which BLM closed their file and fully released all surety.

Lynn Kunzler



Permit Lead

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September 11, 2008

Date